

Auction Bid Guarantee Deadline Extension and Rerouting Notice

California Cap-and-Trade Program Greenhouse Gas Allowance Auction on November 14, 2012

All Primary Account Representatives and Alternate Account Representatives for entities that submitted an intent to bid in the 2012 Q4 Auction November 14 should have previously received an email from the Auction Administrator informing you that your auction application has been reviewed and your account has been established with the Financial Services Administrator - Deutsche Bank National Trust Company. The next step in the application process is to submit your bid guarantee for the upcoming 2012 Q4 Auction November 14.

Due to the impact of Hurricane Sandy on Manhattan and the surrounding areas and the related State of Emergency declarations in New York, the location for the delivery of bid guarantees has been revised and the due date has been extended.

You must submit your bid guarantee by no later than 2:00 PM Pacific Time on Wednesday, November 7, 2012, if you intend to participate in the November 14, 2012 auction. If you have already submitted a bid guarantee to the New York address and have received an email from the Auction Administrator confirming that your bid guarantee has been received, then no further action is required. It is recommended that if you submitted your bid guarantee to the New York mailing address in the last few days and have not received an email confirming that your bid guarantee has been received that you call Deutsche Bank at the phone number below and ensure that your bid guarantee has been successfully received.

Revised Mailing/Federal Express Instructions for Certified Checks, Letters of Credit and Surety Bond forms:

Payable to Deutsche Bank National Trust Company

Mailing Address:

ARB Auction and Reserve Sale Financial Services Administrator
c/o Deutsche Bank National Trust Company

Trust & Securities Services
1761 E. Saint Andrew Place
Santa Ana, CA, 92705, USA
ATTN: Jane Snyder
Phone: (714) 247-6038

Wiring instructions remain the same as previously provided. To download your wiring instructions, which include the Deutsche Bank Account Name, Port number, ABA number, and DDA number, please log into the Auction Platform. Once logged into the Auction Platform, click on Templates on the right hand side of the screen. Under Report or Document, select Wiring Instructions, then click on 2012 Q4 Auction November 14 and download the wiring instructions form. If you are mailing the bid guarantee forms, please include your CITSS Entity Legal Name or individual name and Deutsche Bank Account Number.

If you have any questions on submitting your bid guarantee, please contact Deutsche Bank National Trust Company at (212) 250-6645, (714) 247-6038, or CAARB.inbox@db.com.